

# T: 0416 608 982

sales@hydromasta.com.au

# **Application for Trade Account**

1 Company Details		YOUR DETAILS
		Fill in the Applicant's details and if is a company or has a business of
YOUR NAME AND BUSINESS NUMBER		registration number then pleas
YOUR STREET ADDRESS		
YOUR EMAIL ADDRESS		
YOUR PHONE NUMBER	YOUR FAX NUMBER	
C Company Partnership	Sole trader	<b>BUSINESS STRUCTURE</b> Check the appropriate box.
Trading references		REFERENCES
		Fill in the details for your tradin references.
NAME AND CONTACT OF FIRST REFEREE		reielences.
EMAIL OF FIRST REFEREE	PHONE NUMBER OF FIRST REFEREE	
NAME AND CONTACT OF SECOND REFEREE		
EMAIL OF SECOND REFEREE	PHONE NUMBER OF SECOND REFEREE	
NAME AND CONTACT OF THIRD REFEREE		

- you acknowledge that we may use the information to obtain references in relation to your application for trade credit and otherwise in accordance with our Privacy Policy; and
- you agree that the supply of any goods or services to you will be subject to our Terms and Conditions.

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APPLICANT SIGNS HERE	PRINT DATE OF SIGNING
	5 <sup>2</sup> 8
PRINT NAME OF SIGNATORY	PRINT TITLEOF SIGNATORY

# SIGNING INSTRUCTIONS

The Applicant or an authorised person (such as a company director) should sign here and print the date of signing as well as their name and title (for example, director).



Hydro Masta Pty Ltd ABN: 36 079 066 916 PO Box 3030 Toongabbie East NSW 2146

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# Hydro Masta Pty Ltd Terms and Conditions of Sale

This Agreement is between the supplier (referred to as Hydro Masta Pty Ltd) and the customer (referred to as you or your) and consists of these Key Terms and the Conditions.

 Payment terms

 30 Days from Statement Date

 Annual interest rate on late payments

 4% at 60 Days+

 Period for returning obviously defective goods

 14 Days

Jurisdiction and	l governing law
Australia	

## **General Conditions**

## 1. Effect of this Agreement

The Agreement applies in relation to any goods we sell you even if it is not signed and it overrides any inconsistent terms or conditions in any purchase orders or other documents you use (unless we specifically sign a document agreeing otherwise).

### 2. Quotations

Prices and other details in any quotation, pro forma invoice or other document that we provide are only valid for 30 days or such other limited time period as stated in the document.

#### 3. Orders

You acknowledge that once you place an order with us, we may order or manufacture goods especially for you and we may not permit you to vary or cancel the order unless you compensate us for the losses we incur or we otherwise consent.

#### 4. Price and price increases

We will notify you of the price for the goods when you place your order. We may increase the price if there is an increase in our costs between the date of an order and the date the goods are ready for delivery. If this occurs, you may cancel the order but we will not be liable for any losses you incur in connection with the cancellation.

# 5. GST

Unless otherwise stated, the prices for the goods are exclusive of Goods and Services Tax (GST). You must pay GST at the same time and in the same manner as the consideration for the goods. We will give you a tax invoice showing the applicable GST.

#### 6. Delivery

We will use reasonable endeavours to deliver the goods to the delivery point and on the date requested in your order. However, we will not be liable for any losses you suffer as a result of a delay or failure to deliver the goods.

### 7. Risk in the goods

Risk in the goods will pass to you when you take possession of them.

# 8. Return of obviously defective goods

You must inspect the goods on delivery and may return them as defective if they:

- are not of acceptable quality (as defined in the Australian Consumer Law); or
- do not conform to an agreed specification.

The period for returning obviously defective goods is set out in the Key Terms. If you fail to return the goods (or notify us of any shortfall in the quantity delivered) within this period, you must pay for them in full despite any shortfall or defects (other than non-obvious or latent defects that you could not be reasonably expected to have identified within the time period).

We will cover the charges for returning the goods if we accept that they are defective.

## 9. Payment terms

You must pay us for the goods on the *payment terms* in the Key Terms. However, if we consider (in our absolute discretion) that your creditworthiness is unsatisfactory or the amount would exceed our credit limit, we may require you to pay for the goods on or before delivery.

# 10. Interest on late payments

If you fail to pay us strictly within the payment terms then you must pay the annual interest rate on late payments in the Key Terms. The interest will be calculated daily on the amount outstanding.

# 11. Title and our security interest

Although you will assume the risk in the goods when you take possession, until you pay for them:

- we will retain ownership and title;
- you hold them on our behalf as fiduciary bailee; and
- if we request, you must return them or permit us to retake possession of them and we will not be any liable for any loss you suffer as a result.

You may dispose of the goods in the ordinary course of business on the basis that you will be taken to hold the proceeds of sale or trade on trust for us until you pay for them.



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# 12. Personal Property Securities Act (PPSA)

You acknowledge that under the Personal Property Securities Act 2009 Cth (PPSA):

- this Agreement constitutes a security agreement;
- you grant us a purchase money security interest in the goods and any proceeds; and
- we may register a financing statement on the Personal Property Securities Register (PPSR),

You agree to provide information and do anything we reasonably require for us to register, maintain and enforce our security interest.

# 13. Provision of information under PPSA not required

You waive the requirement to provide information under various provisions of the PPSA. In particular, you agree that as provided for in:

- section 157 we are not required to give you a verification statement;
- section 144 we are not required to give you notices under section 95, 118, 121, 130, 132 and 135; and
- section 275 we are not required to provide interested persons with information relating to our security interest and neither are you.

#### 14. Terms defined in the PPSA

Terms defined in the PPSA (including purchase money security interest, verification statement, proceeds and various other terms) have the same meaning when used in this Agreement.

#### 15. Enforcement expenses

You must pay any reasonable expenses (including legal fees) we incur to enforce our rights under this Agreement. Overdue accounts if not paid within our trading terms will be sent one final email reminder requesting payment of all outstanding amounts. If outstanding invoices are not paid within 24 hours, the account will be sent to our collection agency and their costs will be added to the debt, you will be liable for all costs which would be incurred in the debt recovery process, including additional legal demand costs.

### 16. Goods supplied on a wholesale basis

You confirm you are purchasing the goods on a wholesale basis to on-sell or re-supply to your customers and that as such you may not be entitled to all of the consumer guarantees under the Australian Consumer Law.

## 17. Our warranties

- We warrant that the goods we deliver will:
- match the description in the invoice and any agreed specification;
- be free of third party claims or undisclosed securities; and
- be of acceptable quality as defined in the Australian Consumer Law.

#### 18. Limitation of liability

We limit our liability in relation to the sale of goods to you as follows:

- apart from the warranties in this Agreement or any express guarantees, we exclude all warranties and guarantees (whether written or oral);
- our liability for any claims (whether for negligence, breach of contract or statute) is limited at our option to either:
  - (i) replacing the goods or supplying equivalent goods; or
  - (ii) repairing of the goods; or
  - (iii) paying you the cost of having the goods replaced or repaired; and
- we are not liable for any indirect, incidental, special and/or consequential losses, liability, costs or damages; any loss of business opportunity, production, profits or savings; or any reasonably foreseeable losses

However, this limitation of liability does not apply if it would restrict, modify or exclude your rights in a way that is not permitted under the Australian Consumer Law or other applicable

#### 19. Variations

We may vary this Agreement by giving you written notice at any time. The variation will only affect future orders.

# 20. Jurisdiction and governing law

The jurisdiction and governing law in the Key Terms apply to this Agreement. The courts of the jurisdiction are entitled, non-exclusively, to resolve disputes



The Applicant or an authorised person (such as a company director) should sign here and print the date of signing as well as their

Please print, sign, scan and return by email to sales@hydromasta.com.au



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or post to Hydr o Mast

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